

# BULENT GULER PH.D.

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EMPLOYMENT      **Department of Economics, Indiana University**      Bloomington, IN  
*Associate Professor*      2016-present

PREVIOUS  
EMPLOYMENT      **Department of Economics, Indiana University**      Bloomington, IN  
*Assistant Professor*      2009-2016

EDUCATION      **Department of Economics, University of Texas**      Austin, TX  
*Ph.D. in Economics*      2006 - 2009  
**Department of Economics, University of Rochester**      Rochester, NY  
*M.S. in Economics*      2003 - 2005  
**Department of Economics, Bilkent University**      Ankara, Turkey  
*M.A. in Economics*      2001 - 2003  
**School of Engineering, Bilkent University**      Ankara, Turkey  
*B.S. in Industrial Engineering*      1997 - 2001

PUBLICATIONS      1. Hidden Debt (2022), *AEA: Papers and Proceedings*, with Yasin Kursat Onder and Temel Taskin  
2. Price Search, Consumption Inequality and Expenditure Inequality over the Life-Cycle (2021), *International Economic Review*, 62(1), 295-320, with Yavuz Arslan and Temel Taskin  
3. Homeownership and Unemployment: The Effect of Market Size (2018), *Labour Economics*, 54(C), pages 191-209, with Ahmet Ali Taskin  
4. Innovations in Information Technology and the Mortgage Market (2015), *Review of Economic Dynamics*, 18(3), 456-483  
5. Joint Dynamics of House Prices and Foreclosures (2015), *Journal of Money, Credit and Banking*, 47(S1), 133-169, with Yavuz Arslan and Temel Taskin  
6. Does Unemployment Insurance Crowd Out Home Production? (2013), *European Economic Review*, Vol 62, pages 1-16, with Temel Taskin  
7. Euler Equation Approach for Emerging-market Macro Models (2013), *International Economic Journal*, 27(2), pp. 201-215, with Tack Yun  
8. Joint-Search Theory: New Opportunities and New Frictions (2012), *Journal of Monetary Economics*, 59(4), pages 352-369, with Fatih Guvenen and Gianluca Violante  
9. Is There A Flight To Quality Due To Inflation Uncertainty? (2005), *Physica A: Statistical Mechanics and Its Applications*, 345, 603-607, with Umit Ozlale

WORKING  
PAPERS

1. Trading Institutions in Experimental Asset Markets: Theory and Evidence (2025), with Volodymyr Lugovskyy, Daniela Puzzello and Steven Tucker, **Revise and Resubmit** at *European Economic Review*
2. Sovereign Debt Disclosure (2024), with Kursat Onder and Temel Taskin, **Revise and Resubmit** at *Journal of International Economics*
3. Credit Supply, Housing Demand, and Bank Balance Sheets in the Great Recession (2024), with Yavuz Arslan and Burhan Kuruscu
4. Unemployment Insurance and Macro-Financial (In)Stability (2024), with Yavuz Arslan, Ahmet Degerli, Gazi Kabas and Burhan Kuruscu
5. Dynamics of Deterrence: A Macroeconomic Perspective on Punitive Justice Policy (2024), with Amanda Michaud
6. Dual Income Couples and Interstate Migration (2018), with Ahmet Ali Taskin
7. Home Production and Optimal Rate of Unemployment Insurance (2015), with Yavuz Arslan and Temel Taskin

WORK IN  
PROGRESS

1. The Composition and Distribution of Wealth and Aggregate Consumption Dynamics (2024), with Burhan Kuruscu and Baxter Robinson
2. Macprudential Policy Evaluation: A Case for Loan-to-value and Payment-to-income Limits (2024), with Yavuz Arslan and Burhan Kuruscu
3. China Lending: A Quantitative Assessment (2024), with Laura Alfaro, Yasin Kursat Onder and Temel Taskin

AWARDS  
FELLOWSHIPS  
AND  
HONORS

- Bank for International Settlements Fellowship 2020
- Indiana University Trustees Teaching Award 2019
- Bank for International Settlements Fellowship 2019
- IAS Collaborative Research Fellowship 2017
- Bank for International Settlements Fellowship 2016
- Professional Development Award, University of Texas at Austin 2007, 2008
- Graduate Fellowship and Tuition Scholarship, University of Rochester 2003-2006
- Undergraduate Fellowship and Tuition Scholarship, Bilkent University 1997-2001

CONFERENCES  
AND SEMINARS

**2024:** Midwest Macro Meeting  
**2023:** AEA Annual Meeting, Leuven Summer Event, SED Annual Meeting, Lisbon Macro Workshop, St Gallen Workshop, Ghent University, CEMLA/Dallas Fed Financial Stability Workshop  
**2022:** EEA Annual Meeting, Barcelona Summer Forum, SED Annual Meeting, UIUC, St Louis FED, SEA Annual Meeting  
**2021:** ASSA Annual Meeting, UT-Austin Alumni Conference, FRB-Philadelphia Consumer Credit Workshop, SED Meetings, SEA Annual Meeting, AMES  
**2020:** European Economic Association Congress, Econometric Society Winter Meetings, Western Economic Association International Conference  
**2019:** Midwest Macro Meetings at University of Georgia, Barcelona GSE Summer Forum: Income and Family Dynamics, Midwest Macro Meetings at Michigan State University, Federal Reserve Bank of Atlanta, Bank of Canada  
**2018:** Midwest Macro Meetings at Wisconsin-Madison, CEA Annual Meetings, CEF Annual Meetings, SITE Summer Workshop, Families in Macroeconomics Conference, Conference on Housing, Credit and Heterogeneity  
**2017:** NBER Summer Institute, Canadian Economic Association Annual Meeting, Macro Midwest Meetings Fall, U of Toronto  
**2016:** Bank for International Settlements  
**2015:** Econometric Society World Congress, Midwest Macro Meetings (Fall), Low-Skilled Labor Markets and the Macroeconomy Workshop  
**2014:** SED Toronto, Housing-Urban-Labor-Macro Workshop at NYU, Econometric Society North American Summer Meeting, Midwest Macro Meetings  
**2013:** SED, Dallas FED, CMSG, Midwest Macro Meetings, Econometric Society North American Summer Meeting  
**2012:** Midwest Macro Meetings, Central Bank of Turkey, Financial and Macroeconomic Stability Conference  
**2011:** Georgetown, Midwest Macro Meetings  
**2010:** SED Montreal, St Louis Fed, Indiana  
**2009:** UT-Austin, Georgetown U, Indiana U, Syracuse U, Cleveland FED, Bank of Canada, CEMFI, EIEF, Koc U, Sabanci U, Central Bank of Turkey  
**2008:** UT-Austin, NYU, SED Boston, NBER Summer Institute  
**2007:** UT-Austin, Midwest Cleveland, SED Prague  
**2006:** University of Rochester

TEACHING

**Undergraduate**

– Intermediate Macroeconomic Theory	Indiana University 2009-
– Intermediate Macroeconomic Theory:Honors	Indiana University 2018
– Introduction to Macroeconomics:Honors	Indiana University 2011

**Graduate**

– Macroeconomic Theory	Indiana University 2010-
– Quantitative Macroeconomics	Indiana University 2009-2015
– Computational Economics	Indiana University 2019-

STUDENT ADVISING	<p><b>Ongoing</b> <sup>a</sup>: Juan Diego Chavarria*, Qian Wu*</p> <p><b>2024</b>: Hyeyun Cho*, Jonathan Leslie*, Cesar Salinas*</p> <p><b>2023</b>: Rong Fan** and Matthew Bush*</p> <p><b>2022</b>: Siying Ding</p> <p><b>2021</b>: Won Suk Chung*</p> <p><b>2020</b>: Kathrin Ellieroth*, Wandi Zhang*, Michael DeDad, Chaojin Li</p> <p><b>2019</b>: ShinHyuck Kang*, Tyler Daun*, Yongquan Cao, Simon Liu</p> <p><b>2018</b>: Kwangyong Park, Shuze Ding</p> <p><b>2017</b>: Philip Vinson*, Esteban Argudo*</p> <p><b>2016</b>: Guang Zuo*</p> <p><b>2014</b>: Nate Throckmorton</p> <p><b>2013</b>: Hyunduk Suh, Wenyi Shen</p> <p><b>2012</b>: Yin Hu, Nhan Le, Alexander Richter</p> <hr/> <p><sup>a</sup>Served as the chair or co-chair for the ones with (*) and as committee member for the others</p>
SKILLS	<p><b>Languages:</b> Turkish (native), English (fluent).</p> <p><b>Programming:</b> Fortran, Matlab, Stata.</p>
PROFESSIONAL SERVICES	<p><b>Reviewers for:</b> <i>AEJ: Macro, American Economic Review, BE Journal of Macroeconomics, BE Journal of Theoretical Economics, Econometrica, Economic Inquiry, International Economic Review, Journal of Economic Theory, Journal of Economic Dynamics and Control, Journal of European Economic Association, Journal of Monetary Economics, Journal of Political Economy, Journal of Public Economics, Labour Economics, Real Estate Economics, Review of Economic Dynamics, Review of Economic Studies, Review of Financial Studies,</i></p> <p><b>Program Committee for:</b> <i>Midwest Macro Meetings (Fall 2024)</i></p>
UNIVERSITY SERVICES	<p><b>Committee Member for:</b> <i>Diversity, Equity, and Inclusion Committee, Undergraduate Restructuring Committee, Faculty Hiring Committee, Graduate Studies Committee, College IT Committee</i></p>